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K MART DEVELOPMENT TEAM MEETS IN DERIVER TO ANNOUNCE PLANS

Clyde Bowles (left), Kresge Co. S. S. re- | contractor; Lloyd Yohe and Alan Shepard gional manager, visits with Jack Coogan, (right) of Fidelity Bank and Trust Co.

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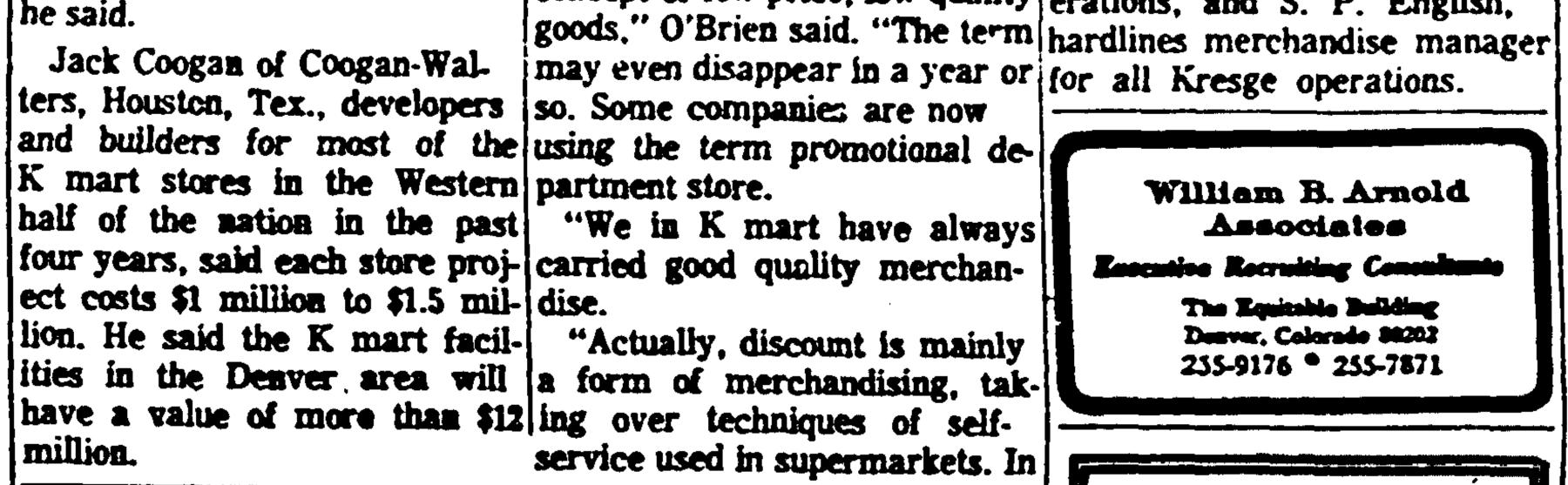
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Sţ More Stores in Area cr Planned by K mart

By DICK JOHNSTON , There are K mart stores also many respects, we are a self-Denver Post Business Writer in Colorado Springs and service department store." in Clyde K. Bowles, of Chicago, Cu K mart, discount store division Casper, Wyo. of S. S. Kresge Co., expects to D. C. Burns Realty and Trust Kresge regional manager, noted have a total of at least 10 stores Co. of Denver has handled ac-K marts have many more derepresenting an investment of quisition of much of the land in partments than the traditional more than \$12 million in the Den- this region on which Coogan Kresge variety stores including, ver area in the next few years, erects the K mart stores. for example, pharmacies, camofficials of the firm disclosed. era shops, and auto service and Coogan and top Kresge offi-A new K mart store was cials were hosts Thursday at a accessories. opened Thursday at 200 W. luncheon at Cherry Hills Country The company has a third type Belleview Ave., bringing to Club for Denver area Realtors, of store, the Jupiter chain, repthree the number of K marts in finance companies and public of resenting mainly a conversion of operation in the Denver area. ficials. older and smaller Kresge Two others are under construc- SHEPARD A GUEST stores. "They are in effect a tion, one on Boulder's north side smail discount store with gen-Among guests was astronaut scheduled for opening in Novemerally a smaller line of mer-Alan Shepard of Houston, Tex. ber, and one at W. Evans Ave. He and Coogan are on the board chandise," Bowles said. There and S. Federal Blvd., Denver, of directors of Fidelity Bank and are 120 Jupiter stores in the maslated for completion early tion but none in the Denver Trust Co. of Houston. next spring. area. In a brief interview, O'Brien Bill O'Brien, of Detroit, Mich., "We are still opening new was asked about rising competireal estate officer for the Kresge tion in the discount store field. Kresge stores in some of the company, said announcement of especially in the Denver area prime regional shopping cenplans and sites for two additionwhere major new store openings ters. We have a new one almost al stores in the Denver area wili by various firms are averaging ready in Chicago," Bowles be made within two months. almost one a month this year i added. PLANS EXPANDED and a half dozen more are In addition to O'Brien and "We originally expected to planned. Bowles, Kresge officials at the build a total of six stores in the "The term discount is chang-luncheon included Lloyd Yohe, Denver area but now we expect ing somewhat from its original vice president for discount opto go to 10 in the near future," concept of low price, low quality erations, and S. P. English,



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